

Summary of Key Financial Information for the period ended 30 June 2017

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 30/06/2017 RM'000	3 months Ended 30/06/2016 RM'000	3 months Ended 30/06/2017 RM'000	3 months Ended 30/06/2016 RM'000
1	Revenue	4,785	13,249	4,785	13,249
2	Profit/(loss) before tax	759	(409)	759	(409)
3	Profit/(loss) for the period	445	(506)	445	(506)
4	Profit/(loss) attributable to the ordinary equity holders of the parent	445	(715)	445	(715)
5	Basic earnings/(loss) per share (sen)	0.24	(0.38)	0.24	(0.38)
6	Diluted earnings/(loss) per share (sen)	0.22	(0.35)	0.22	(0.35)
7	Proposed / Declared dividend per share (sen)	-	-	-	-

		As At End of Current Quarter	As At Preceding Financial Year End
8	Net assets per share attributable to ordinary equity holders of the parent (RM)	1.29	1.29

ADDITIONAL INFORMATION

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 30/6/2017 RM'000	3 months Ended 30/6/2016 RM'000	3 months Ended 30/6/2017 RM'000	3 months Ended 30/6/2016 RM'000
1	Gross interest income	1,347	1,391	1,347	1,391

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FIRST QUARTER AND FINANCIAL PERIOD
ENDED 30 JUNE 2017



(The figures have not been audited)

	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 30/06/2017 RM'000	3 MONTHS ENDED 30/06/2016 RM'000	3 MONTHS ENDED 30/06/2017 RM'000	3 MONTHS ENDED 30/06/2016 RM'000
Revenue	4,785	13,249	4,785	13,249
Cost of sales	(3,514)	(12,331)	(3,514)	(12,331)
Gross profit	1,271	918	1,271	918
Gross profit margin	26.6%	6.9%	26.6%	6.9%
Other items of income				
Other income	1,409	1,724	1,409	1,724
Other items of expense				
Marketing & distribution expenses	(612)	(913)	(612)	(913)
Administrative expenses	(1,523)	(2,121)	(1,523)	(2,121)
Other expenses	(16)	(459)	(16)	(459)
Share of results in an associate company	230	442	230	442
Profit/(loss) before tax	759	(409)	759	(409)
Taxation	(314)	(97)	(314)	(97)
Profit/(loss) net of tax	445	(506)	445	(506)
Other comprehensive loss, net of tax	(818)	(363)	(818)	(363)
Total comprehensive loss	(373)	(869)	(373)	(869)
Profit/(loss) attributable to:				
Owners of the parent	445	(715)	445	(715)
Non-controlling Interest	-	209	-	209
	445	(506)	445	(506)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	(373)	(1,078)	(373)	(1,078)
Non-controlling Interest	-	209	-	209
	(373)	(869)	(373)	(869)
Earnings per share attributable to owners of the parent (sen per share)				
Basic	0.24	(0.38)	0.24	(0.38)
Diluted	0.22	(0.35)	0.22	(0.35)

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017



	AS AT 30/06/2017	AS AT 31/03/2017
	RM'000	RM'000
ASSETS	(Unaudited)	(Audited)
Non-Current Assets		
Property, plant and equipment	817	880
Investment property	348	350
Investment in an associate company	16,435	16,204
Other investments	50,929	55,997
	<u>68,529</u>	<u>73,431</u>
Current Assets		
Inventories	9,748	9,801
Trade and other receivables	11,403	9,141
Tax recoverable	193	206
Cash and bank balances	152,733	152,940
	<u>174,077</u>	<u>172,088</u>
Total Assets	<u>242,606</u>	<u>245,519</u>
EQUITIES AND LIABILITIES		
Equity Attributable To Owners Of The Parent		
Share capital	203,162	203,162
Share premium	-	-
Retained earnings	22,757	22,076
Other reserves	14,852	15,671
Shareholders' Equity	<u>240,771</u>	<u>240,909</u>
Minority Interest	-	1,236
Total Equity	<u>240,771</u>	<u>242,145</u>
Current Liabilities		
Trade and other payables	1,825	3,344
Tax payable	10	30
Total Liabilities	<u>1,835</u>	<u>3,374</u>
TOTAL EQUITY AND LIABILITIES	<u>242,606</u>	<u>245,519</u>
Net assets per share (RM)	1.29	1.29

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2017

(The figures have not been audited)



	2017	2016
	3 months ended	3 months ended
	30 June	30 June
	RM'000	RM'000
Cash flow from operating activities		
Profit/(loss) before tax	759	(409)
Adjustments for non-cash flow items :-		
Share of results in an associate company	(230)	(442)
Non-cash items	(21)	(122)
Non-operating items	(1,388)	(1,507)
Operating loss before changes in working capital	(880)	(2,480)
Changes in working capital		
Net change in current assets	(2,115)	4,570
Net change in current liabilities	(1,519)	257
Net cash generated from/(used in) operations	(4,514)	2,347
Dividend received	40	116
Interest received	1,348	1,391
Tax recovered	-	-
Tax paid	(331)	(158)
Net cash generated from/(used in) operating activities	(3,457)	3,696
Cash flow from investing activities		
Withdrawal/(placement) in investment deposit	28,000	(17,000)
Purchase of other investment	(23,750)	-
Purchase of shares from non-controlling interests	(1,000)	-
Purchase of property, plant and equipment	-	(152)
Proceeds from disposal of property, plant and equipment	-	979
Net cash generated from/(used in) investing activities	3,250	(16,173)
Net change in cash & cash equivalents	(207)	(12,477)
Cash & cash equivalents at beginning of the period	152,940	172,810
Cash & cash equivalents at end of the period	152,733	160,333
Cash & cash equivalents comprise:		
Cash & bank balances	9,237	26,468
Fixed deposits with licensed banks	143,496	133,865
	152,733	160,333

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2017
(The figures have not been audited)



	Total Equity RM'000	Non-Controlling Interest RM'000	←----- Attributable to owners of the Parent -----→				----- Non-distributable -----→			
			Sub Total Equity RM'000	<--- Non-distributable ---> Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	<----- Other Reserves RM'000	Capital Reserves RM'000	Fair value Adjustment reserve RM'000	Warrant Reserves RM'000
Opening balance at 1 April 2017	242,144	1,236	240,908	203,162	-	22,076	15,670	2,553	(1,380)	14,497
Non-controlling interests' contribution	(1,000)	(1,000)	-	-	-	-	-	-	-	-
Effect of changes in stake in a subsidiary company	-	(236)	236	-	-	236	-	-	-	-
Fair value changes in available-for-sale finance assets	(818)	-	(818)	-	-	-	(818)	-	(818)	-
Profit for the period	445	-	445	-	-	445	-	-	-	-
Total comprehensive income/(loss)	(373)	-	(373)	-	-	445	(818)	-	(818)	-
Closing balance at 30 June 2017	240,771	-	240,771	203,162	-	22,757	14,852	2,553	(2,198)	14,497
Opening balance at 1 April 2016	241,168	969	240,199	186,603	16,560	21,894	15,142	1,118	(474)	14,498
Fair value changes in available-for-sale finance assets	(363)	-	(363)	-	-	-	(363)	-	(363)	-
Profit/(loss) for the period	(506)	209	(715)	-	-	(715)	-	-	-	-
Total comprehensive income/(loss)	(869)	209	(1,078)	-	-	(715)	(363)	-	(363)	-
Closing balance at 30 June 2016	240,299	1,178	239,121	186,603	16,560	21,179	14,779	1,118	(837)	14,498

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRSs") 134: Interim Financial Reporting in Malaysia and Para 9.22 of the Bursa Malaysia Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

The Group's financial statements was prepared in accordance with MFRSs, which is in line with International Financial Reporting Standards as issued by the International Accounting Standards Board. The adoptions of new and revised MFRSs, Amendments/Improvements to MFRSs, IC Interpretations and Amendments to IC Interpretations in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2017.

- a) During the current financial period, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments):-

MFRSs and IC Interpretations (including the Consequential Amendments)

Annual improvements to MFRSs 2012 - 2014 cycle

- Amendments to MFRS 5, Non-Current Assets Held for Sales and Discontinued Operations
- Amendments to MFRS 7, Financial Instruments: Disclosures
- Amendments to MFRS 119, Employee Benefits
- Amendments to MFRS 134, Interim Financial Reporting

MFRS 14, Regulator Deferral Accounts

Amendments to MFRS 11, Joint Arrangements: Accounting for Acquisitions of Interests in Joint Operations

Amendments to MFRS 101, Presentation of Financial Statements: Disclosure Initiative

Amendments to MFRS 116, Property, Plant and Equipment and MFRS 138, Intangible Assets: Clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to MFRS 116, Property, Plant and Equipment and MFRS 141, Agriculture: Bearer plants

Amendments to MFRS 127, Separate Financial Statements: Equity Method in Separate Financial Statements

Annual improvements to MFRSs 2012 - 2014 cycle

Amendments to MFRS 10, Consolidated Financial Statements, MFRS 12, Disclosure of Interests in Other Entities and MFRS 128, Investment in Associates and Joint Ventures: Investments Entities-Appling the Consolidation Exception

Amendments to MFRS 138, Intangible Assets: Clarification of Acceptable Methods of Depreciation and Amortisation

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's interim financial statements.

b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial period:-

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
Annual improvements to MFRSs 2014 - 2016 cycle	
- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards	1 January 2018
- Amendments to MFRS 12, Disclosure of Interests in Other Entities	1 January 2017
- Amendments to MFRS 128, Investments in Associates and Joint Ventures	1 January 2018
Amendments to MFRS 2, Share-based Payment: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4, Insurance Contracts: Applying MFRS 9 Financial Instrument with MFRS 4 Insurance Contracts	1 January 2018
MFRS 9, Financial Instruments	1 January 2018
MFRS 15, Revenue from Contracts with Customers	1 January 2018
Clarifications to MFRS 15, Revenue from Contracts with Customers	1 January 2018
MFRS 16, Leases	1 January 2019
Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sales or Contribution of Assets between an investor and its Associates or Joint Ventures	Deferred
Amendments to MFRS 107, Statement of Cash Flows: Disclosure Initiative	1 January 2017
Amendments to MFRS 112, Income Taxes: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 140, Investment Property: Transfers of Investment Property	1 January 2018
IC Interpretation 22, Foreign Currency Transactions and Advance Consideration	1 January 2018

2. Auditors' report

The auditor's report on the annual financial statements of the Group for the financial period ended 31 March 2017 was not qualified.

3. Seasonality of operation

The Group's business operations in the current quarter were not affected by seasonal or cyclical factors.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

5. Material changes in estimates

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

6. Dividend Paid

No dividend was paid in the financial quarter under review.

7. Segmental information

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June 2017</u>	<u>30 June 2016</u>	<u>30 June 2017</u>	<u>30 June 2016</u>
<u>Segment Revenue</u>				
Manufacturing	-	3,604	-	3,604
Trading	4,753	9,614	4,753	9,614
Investments	31	31	31	31
	<u>4,784</u>	<u>13,249</u>	<u>4,784</u>	<u>13,249</u>

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June 2017</u>	<u>30 June 2016</u>	<u>30 June 2017</u>	<u>30 June 2016</u>
<u>Segment Result</u>				
Manufacturing	146	(2,179)	146	(2,179)
Trading	(152)	821	(152)	821
Investments	535	507	535	507
Share of Results in an Associate	230	442	230	442
	<u>759</u>	<u>(409)</u>	<u>759</u>	<u>(409)</u>

8. Subsequent events

There were no material events subsequent to the end of the financial quarter ended 30 June 2017.

9. Changes in group composition

There were no changes in the composition of the Group during the financial quarter under review.

10. Capital commitments

There were no material capital commitments for the Group as at the date of this announcement.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**1. Performance review****Manufacturing segment**Current quarter and year to date

The manufacturing segment has completely ceased during the year. The segment recorded a profit before tax of RM146,000 in the current quarter mainly due to interest income earned from fixed deposit.

Trading segmentCurrent quarter and year to date

The trading segment revenue for the first quarter of 2018 decreased by 50.6% from RM9.61 million in the first quarter of 2017 to RM4.75 million in the current quarter. The decrease in revenue was mainly due to the decreased sale from sanitaryware due to the softening property market.

The result has worsened from a profit before tax of RM0.82 million in the first quarter of 2017 to a loss before tax of RM0.15 million in the current quarter mainly due to the lower sales.

Investment segmentCurrent quarter and year to date

The investments segment reported revenue of RM31,000 for the first quarter of 2018 the same level as the first quarter of 2017. The income is derived mainly from rental of an investment property owned by the Group.

Profit before tax increased from RM0.51 million in the first quarter of 2017 to RM0.53 million in the current quarter due to increase in interest income.

Associate companyCurrent quarter

Our associate company, Time Galerie (M) Sdn Bhd, contributed a share of a profit in the current quarter of RM0.23 million as compared with a share of profit of RM0.44 million in the corresponding quarter of the preceding year. The increase was mainly due to the decrease in sales.

2. Comparison with preceding quarter's results

The Group's revenue reduced by 8.3% from RM5.21 million in the March 2017 quarter to RM4.78 million in the current quarter mainly due to lower sales generated from the trading segment. Profit before tax for the current quarter has also decreased from RM1.17 million in the preceding quarter to RM0.76 million in the current quarter mainly due to lower sales from trading segment.

3. Prospects

The outlook for the sanitaryware business is expected to be challenging for the remainder of the year due to the weak Ringgit which increase our cost of purchase and the dampening demand from the sluggish property market.

The Board is continually and diligently looking for other new business opportunities in addition to the existing business to enhance GBH's shareholders value.

4. Variance on profit forecast

Not applicable.

5. Items included in the Statement of Income

Profit before tax is after charging/(crediting) the following :

	Individual Quarter		Cumulative Quarter	
	30/6/2017	30/6/2016	30/6/2017	30/6/2016
	RM'000	RM'000	RM'000	RM'000
Interest income	(1,347)	(1,391)	(1,347)	(1,391)
Other income	(54)	(296)	(54)	(296)
Interest expense	-	-	-	-
Depreciation and amortisation	65	157	65	157
(Reversal)/Provision for and write off of receivables	-	367	-	367
(Reversal)/Provision for and write off of inventories	(94)	(646)	(94)	(646)
(Gain)/loss on disposal of properties, plant and equipment	-	(126)	-	(126)
(Gain)/loss on disposal of investment	-	-	-	-
Impairment of fixed assets	-	-	-	-
Foreign exchange (gain)/loss	3	45	3	45
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

6. Taxation

	Current Quarter	Year to date
	RM'000	RM'000
Income tax:		
- Current year	314	314
- Under provision of taxation in prior year	-	-
	314	314

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

7. Group borrowings and debt securities

The Group has no borrowings and it did not issue any debt securities.

8. Material litigation

There is no material litigation since the date of the last annual statements of financial position.

9. Dividend

No dividend was recommended for this financial quarter under review.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

10. Earnings/(loss) per share

a) Basic earnings/(loss) per share

	Individual Quarter		Cumulative Quarter	
	30/6/2017 RM'000	30/6/2016 RM'000	30/6/2017 RM'000	30/6/2016 RM'000
Net profit/(loss) attributable to owners of the parent	445	(715)	445	(715)
Weighted average number of ordinary shares	186,603	186,603	186,603	186,603
Basic earnings/(loss) per share (sen)	0.24	(0.38)	0.24	(0.38)

b) Diluted earnings/(loss) per share

	Individual Quarter		Cumulative Quarter	
	30/6/2017 RM'000	30/6/2016 RM'000	30/6/2017 RM'000	30/6/2016 RM'000
Net profit/(loss) attributable to owners of the Parent	445	(715)	445	(715)
Weighted average number of ordinary shares	186,603	186,603	186,603	186,603
Diluted potential ordinary shares	12,220	16,582	12,220	16,582
Diluted earnings/(loss) per share (sen)	0.22	(0.35)	0.22	(0.35)

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

11. Realised and Unrealised Profit / (Loss)

	As at 30/6/2017 RM'000	As at 30/06/2016 RM'000
Total accumulated losses of the parent and its subsidiaries :-		
- Realised	(91,345)	(93,090)
- Unrealised	-	-
	<hr style="width: 100%; border: 0.5px solid black;"/> (91,345)	<hr style="width: 100%; border: 0.5px solid black;"/> (93,090)
Total share of retained profits for an associate company :-		
- Realised	4,004	2,612
- Unrealised	-	-
	<hr style="width: 100%; border: 0.5px solid black;"/> (87,341)	<hr style="width: 100%; border: 0.5px solid black;"/> (90,478)
Less: Consolidation adjustments	110,098	111,657
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
Total group retained profits as per consolidated accounts	22,757	21,179
	<hr style="width: 100%; border: 1px solid black;"/>	<hr style="width: 100%; border: 1px solid black;"/>

**BY ORDER OF THE BOARD
GOH BAN HUAT BERHAD**

**Tang Tat Chun
Executive Director – Finance**

**Kuala Lumpur
30/8/2017**